



# Beneficiary Designation

If an account is opened as an Individual account and there is no Beneficiary \*Designation the account will be considered a Single-Party Account.

If an account is opened as an Individual account and a Beneficiary\* or Beneficiaries are designated the account will be considered a Single-Party Account with a POD.

If an account is opened as a Joint account and no Beneficiary\* Designation is given the account will be considered a Multi-Party Account with Right of Survivorship.

If an account is opened as a Joint account and a Beneficiary\* or Beneficiaries are designated the account will be considered a Multi-Party Account with Right of Survivorship and POD.

Joint accounts with the Multi-Party Account without Right of Survivorship Designation are not a Designation offer online.

\*A Beneficiary or Pay on Death is the individual(s) that the bank would pay the balance of the account to if the owner(s) are deceased.

Questions call 855-342-3400.